

Comments on the two keynote presentations + Japanese Cases

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General Comments:

Dr. Hourcade's Presentation – Appreciate his concrete proposal

Necessity of constant reference - values of environmental improvement and costs in case of not implementing improvement

Dr. Nick Robins's Presentation - clearly shows overall pictures on climate finance

Comments on Dr. Robins's Presentation:

Slide 1: Necessity of package - Not only improvement measures directly relevant to financial provision, but also resource pricing, environmental regulations and public finance

Slide 5 and 8: Importance of far-sighted plan
– To avoid tragedy of horizon

Slide 16: New avenues for international cooperation - **Importance of increasing banks' own funds under the regulation of Basel III**

Discussion points:

- Roadmap in detail - how and what we should proceed with, before and after COP21
- Techniques and software sustaining the institutional change
- Literacy building and development on the environment among employees at financial organisations
- Enhancing the role of the public

Japanese cases – too prudent, but some progress!

- Japanese version of PRI
- FIT
- Pension funds
- Japan's Stewardship Code

further detailed information, incl. small tax to combat global warming, please refer to the distributed document.



Thank you very much
for your kind attention.



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